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These Terms of Use are applicable to the ClearBridge Investments' Strategies ("Strategies") outlined below and further detailed in the website content. These Strategies are part of the ClearBridge Investments global brand.

ClearBridge Investments consists of ClearBridge Investments Limited (and its subsidiary); ClearBridge Investments, LLC; ClearBridge Investment Management Limited; the ClearBridge Australian Equities Investment Team (a division of Franklin Templeton Australia Limited); and a part of Franklin Templeton Investments Corp. All entities are wholly, indirectly owned subsidiaries of Franklin Resources, Inc., a publicly traded company listed on the New York Stock Exchange (NYSE:BEN).

This website is intended solely for wholesale investors and intermediaries in Australia. It provides a repository of information on the investment strategies developed and managed by portfolio management teams within the ClearBridge Investments global brand.

Franklin Templeton Australia Limited ("FTAL") is the issuer and Responsible Entity of all funds listed below. Retail funds' offering documents, factsheets and application materials are hosted exclusively on the FTAL website.

1. Investment Strategies

The content on this website focuses on ClearBridge Investments global and sector-specific strategies, including but not limited to:

- Global Infrastructure Strategies (portfolio managed by ClearBridge Investments Limited (ABN 84 119 339 052; AFSL 307727) in Australia)
- Australian Equity Strategies (portfolio managed by the ClearBridge Australian Equities Investment Team, a division of FTAL (ABN 76 004 835 849; AFSL 240827) in Australia)
- Real Income Strategies (portfolio managed by the ClearBridge Australian Equities Investment Team, a division of FTAL in Australia)
- Global Equities Strategies (portfolio managed by ClearBridge Investments, LLC (CRD 137028; SEC 801-64710) in the US)
- an Emerging Markets Strategy (portfolio managed by ClearBridge Investment Management Limited (FCA 119289; CRD 139012; SEC 801-65715) in the UK)

Each strategy description outlines ClearBridge Investments' philosophy, process, risk framework and performance objectives. References to underlying pooled funds are for illustrative purposes only and do not constitute an offer, recommendation or solicitation to purchase.

2. ClearBridge Investments Fund Names

FTAL issues the following funds in Australia:

- ClearBridge Global Infrastructure Value Fund (Hedged) (ARSN 121 027 709) – Class A (ASX:CIVH), Class C, Class I Units
- ClearBridge Global Infrastructure Value Fund (ARSN 150 677 017) – Class A (ASX:CUIV), Class C Units
- ClearBridge Global Infrastructure Income Fund (Hedged) (ARSN 132 182 631) – Class A (ASX:CIIH), Class B, Class C Units
- ClearBridge Global Infrastructure Income Fund (ARSN 647 332 321) – Class A, Class C, Class I Units
- ClearBridge Global Growth Fund (ARSN 671 563 607) – Class A, Class C Units
- ClearBridge Global Value Improvers Fund (ARSN 673 274 201) – Class A, Class C Units
- ClearBridge Australian Active Insights Fund (ARSN 673 996 720) – Class M Units
- ClearBridge Australian Select Opportunities Fund (ARSN 122 100 207) – Class A Units
- ClearBridge Australian Diversified Growth Fund (ARSN 088 669 292) – Class A Units

- ClearBridge Australian Sustainable Equity Fund (ARSN 088 668 820) – Class A, Class M Units
- ClearBridge Australian Sustainable Income Fund (ARSN 618 906 068) – Class A Units
- ClearBridge Australian Equity Income Fund (ARSN 150 751 821) – Class A, Class M Units
- ClearBridge Australian Ethical Values with Income Fund (ARSN 613 725 036) – Class A Units
- ClearBridge Australian Real Income Fund (ARSN 146 910 349) – Class A (ASX:R3AL), Class M Units
- ClearBridge Global Real Income Fund (ARSN 641 334 803) – Class A Units
- ClearBridge Emerging Markets Fund (ARSN 147 940 467) – Class A, Class M Units

All retail fund documentation and factsheets can be accessed at:

<https://www.franklintempleton.com.au/about-us/specialist-investment-managers/clearbridge>

3. External Links

This website contains links to the FTAL website and the referenced issued managed investment schemes. These links are provided for convenience only and ClearBridge Investments is not responsible for the maintenance or content of those external pages. Linking does not imply an offer, recommendation or solicitation to purchase.

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- should be read in conjunction with the relevant disclosure documents on the FTAL website.

Investors must assess suitability and obtain independent professional advice tailored to their circumstances.

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Past performance is not indicative of future results. Any target returns, performance and related information, and dividend yields are based on our internal research and are subject to change without notice. There is no assurance that a strategy will meet its objectives.

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