

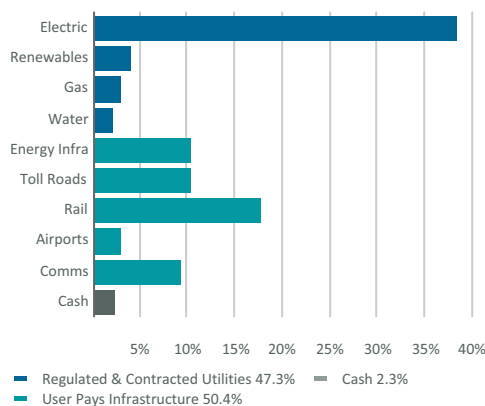
## ClearBridge RARE Infrastructure Value Fund - Hedged Class A Units

The Infrastructure Value Strategy aims to provide investors with long-term, inflation-protected stable growth, comprised of consistent income and capital growth with a focus on minimising the volatility of returns. This is achieved by investing in a range of listed infrastructure securities spread across geographic regions in both the developed and emerging markets. The Strategy is managed by a highly experienced specialist infrastructure investment team located in Sydney.

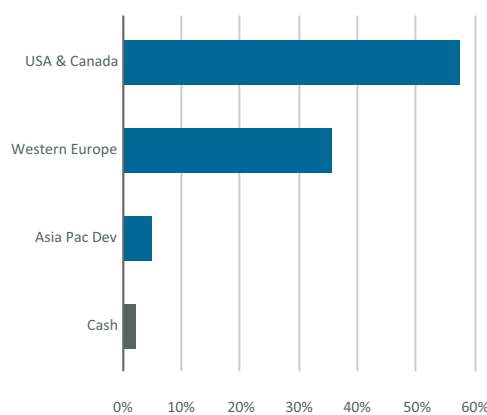
### PERFORMANCE

	1 month	3 months	1 year	3 years	5 years	Inception
<b>ClearBridge RARE Infrastructure Value Fund - Hedged Class A Units</b>	<b>0.3%</b>	<b>3.7%</b>	<b>17.5%</b>	<b>8.1%</b>	<b>7.4%</b>	<b>7.9%</b>
BENCH:OECD G7 Inflation Index + 5.5%	0.8%	2.7%	11.1%	8.1%	7.9%	7.3%
<b>Over / under performance</b>	<b>-0.6%</b>	<b>1.0%</b>	<b>6.3%</b>	<b>0.0%</b>	<b>-0.4%</b>	<b>0.6%</b>
MSCI AC World Index (local)	-2.6%	-3.6%	9.9%	13.6%	11.4%	7.0%

### SECTOR BREAKDOWN



### REGIONAL BREAKDOWN



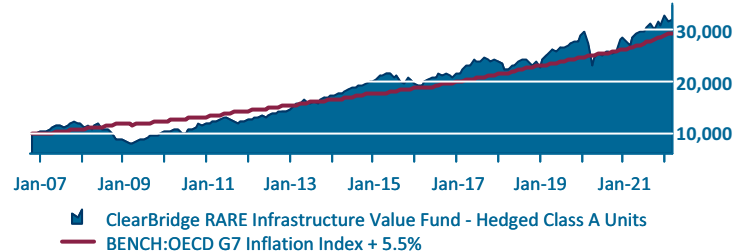
### PORTFOLIO CHARACTERISTICS

Portfolio Weighted Average	Feb 2022
Avg Market Capitalisation	64.1bn
Div Yield (Fwd) Gross	3.1%
5 Yr DPS Growth (PA)	6.0%
Gearing (Current)	34.6%
Interest Cover (Historic)	3.8x
EV/EBITDA (Forward)	14.7x
Results based on internal calculations	

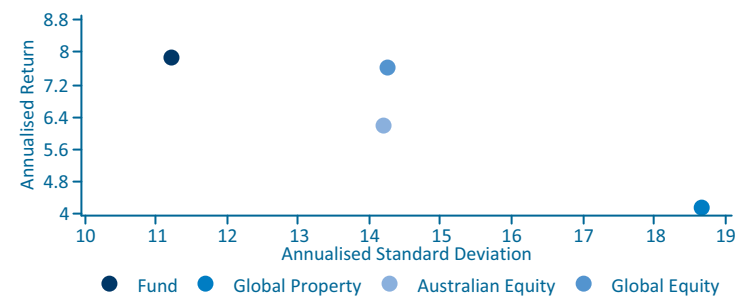
### TOP 10 POSITIONS

TOP 10 POSITIONS	END WEIGHT %
GetLink	5.33
CSX	4.87
Union Pacific	4.40
SSE	4.16
Nextera	4.07
Public Services Enterprise Group	3.83
Ferrovial	3.61
Exelon Corp	3.58
Pembina Pipeline	3.52
Cheniere	3.50
<b>Top 10 Total</b>	<b>40.87</b>

### GROWTH OF AUD 10,000 INVESTMENT



### RISK RETURN (%PA SINCE INCEPTION)



### FUND DETAILS

<b>Fund Size (AUDm)</b>	914.9
<b># of Securities</b>	35
<b>APIR Code</b>	TGP0008AU
<b>ARSN:</b>	121 027 709
<b>Application Price (AUD)</b>	1.0916
<b>Redemption Price (AUD)</b>	1.0897
<b>Distribution Frequency</b>	Quarterly
<b>Latest Distribution (CPU)</b>	1.2000

### Important information

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### FEES AND TRANSACTION COSTS

<b>Base Management Fee</b>	1.025% p.a. incl. the net effect of GST
<b>Performance Fee</b>	None
<b>Buy / Sell Spread</b>	0.12% / 0.05%
<b>Minimum Investment (AUD)</b>	20,000

### Note

1. Internal calculations for ClearBridge RARE Infrastructure Value Fund - Hedged Class A Units. All index data sourced from FactSet. Results over one year annualised.
2. Fund performance is net of fees, assuming all distributions are reinvested and before tax.
3. All values on an AUD hedged basis and net of withholding taxes for benchmarks if applicable. Non-AUD values converted into AUD using FactSet Forex data.
4. Performance inception date for ClearBridge RARE Infrastructure Value Fund - Hedged Class A Units is 13/11/2006.
5. Avg Market Capitalisation is in AUD.
6. Australian Equity (S&P/ASX 200 TR, Local), Global Property (FTSE EPRA/NAREIT Developed TR, AUD Hedged), Global Equity (MSCI AC World Net, Local). All index data sourced from FactSet.

### CONTACT US

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