

## ClearBridge RARE Emerging Markets Fund

The Emerging Markets Strategy aims to achieve long-term stable growth, comprised of regular income and capital growth by investing in a range of listed infrastructure securities across a number of infrastructure sub-sectors spread across the emerging markets. The Strategy is managed by a highly experienced specialist infrastructure investment team located in Sydney.

### PERFORMANCE

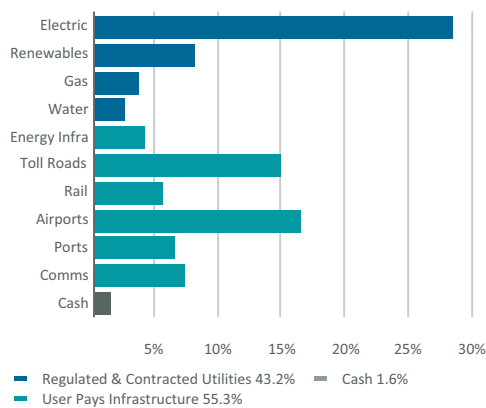
	1 month	3 months	1 year	3 years	5 years	Inception
ClearBridge RARE Emerging Markets Fund	1.3%	1.5%	10.5%	-1.3%	-0.8%	8.5%
BENCH:S&P EM Infrastructure Index	1.2%	-7.8%	3.4%	-5.1%	-3.0%	2.4%
<b>Over / under performance</b>	<b>0.1%</b>	<b>9.3%</b>	<b>7.1%</b>	<b>3.8%</b>	<b>2.2%</b>	<b>6.0%</b>
MSCI Emerging Markets Index	-0.2%	-11.2%	-11.2%	1.9%	5.4%	5.6%

### PORTFOLIO CHARACTERISTICS

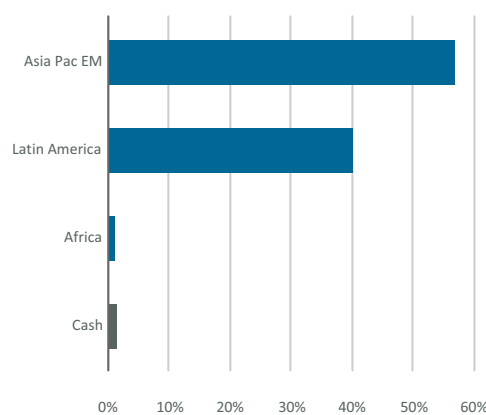
Portfolio Weighted Average	Apr 2022
Avg Market Capitalisation	10.2bn
Div Yield (Fwd) Gross	4.1%
5 Yr DPS Growth (PA)	9.4%
Gearing (Current)	28.1%
Interest Cover (Historic)	5.0x
EV/EBITDA (Forward)	9.3x

Results based on internal calculations

### SECTOR BREAKDOWN



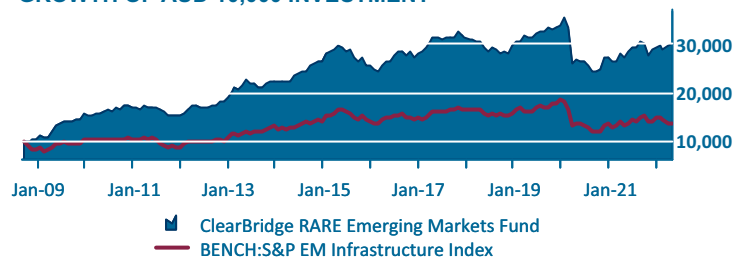
### REGIONAL BREAKDOWN



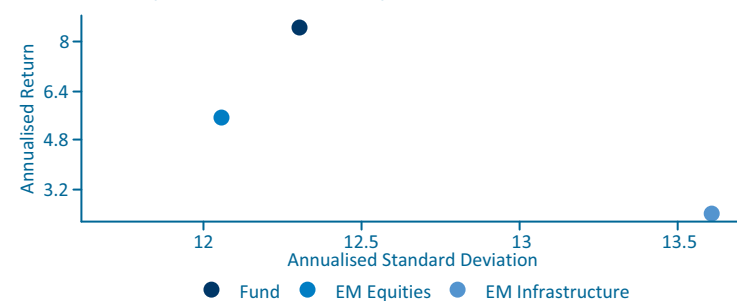
### TOP 10 POSITIONS

Position	End Weight %
Power Grid	6.28
Grupo Aeroportuario del Pacifico	5.07
Jasa Marga	4.84
Malaysia Airports	4.75
Neoenergia	4.63
ICTS	4.54
Indraprastha Gas	4.19
CCR SA	3.82
CPFL Energia	3.79
CFE Capital	3.43
<b>Top 10 Total</b>	<b>45.35</b>

### GROWTH OF AUD 10,000 INVESTMENT



### RISK RETURN (%PA SINCE INCEPTION)



### FUND DETAILS

Fund Size (AUDm)	86.8
# of Securities	35
APIR Code	TGP0015AU
ARSN:	132 182 462
Application Price (AUD)	1.7592
Redemption Price (AUD)	1.7537
Distribution Frequency	Semi-Annually
Latest Distribution (CPU)	1.2500

### FEES AND TRANSACTION COSTS

Base Management Fee	1.23% p.a. incl. the net effect of GST
Performance Fee	None
Buy / Sell Spread	0.14% / 0.17%
Minimum Investment (AUD)	20,000

### Important information

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### Note

- Internal calculations for ClearBridge RARE Emerging Markets Fund. All index data sourced from FactSet. Results over one year annualised.
- Fund performance is net of fees, assuming all distributions are reinvested and before tax.
- All values in AUD and net of withholding taxes for benchmarks if applicable. Non-AUD values converted into AUD using FactSet Forex data.
- Performance inception date for ClearBridge RARE Emerging Markets Fund is 30/09/2008.
- Avg Market Capitalisation is in AUD.
- EM Infrastructure (S&P EM Infrastructure Index, AUD), EM Equities (MSCI EM Index, AUD). All index data sourced from FactSet.

### CONTACT US

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