

# ClearBridge

A Franklin Templeton Company

## Global Growth Strategy

**Strategy Overview:** The Strategy seeks to provide above-market returns with market-level volatility by investing in growth companies where the portfolio managers have a differentiated view on the duration and/or magnitude of growth.

**Benchmark:** MSCI AC World (Net) (AUD) Index

**Strategy Inception:** July 2012

**Strategy AUM\*:** \$811.6M AUD

**Holdings Range:** 60-100<sup>1</sup>

**Objective:** To generate long-term capital appreciation while seeking to outperform the benchmark<sup>3</sup>

### Investment Philosophy

Focused on investment in high-quality businesses with growth characteristics when they are trading at a discount, or when growth drivers are not properly understood, which the manager believes will deliver superior returns over time.

**Performance:** A focus on mispriced growth stocks has supported long-term outperformance of the benchmark.<sup>3</sup>

### Portfolio Management Team<sup>4</sup>

- ▶ **Elisa Mazen**  
Managing Director, Head of Global Growth, Portfolio Manager, 39 years experience
- ▶ **Michael Testorf CFA**  
Managing Director, Portfolio Manager, 37 years experience
- ▶ **Pawel Wroblewski CFA**  
Managing Director, Portfolio Manager, 28 years experience

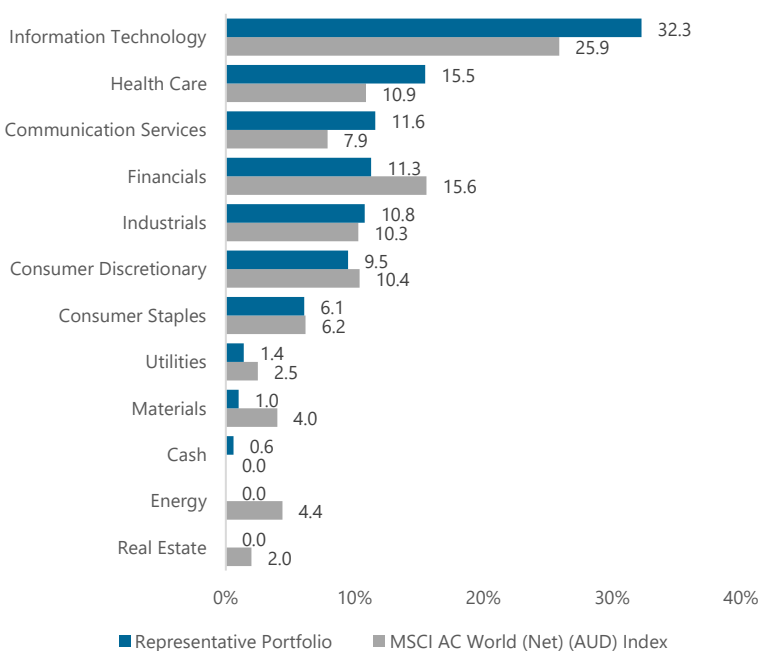
### Fundamental Research Platform

- ▶ Portfolio managers leverage the firm's proprietary research team of experienced analysts for investment ideas and insights
- ▶ Dedicated portfolio analysts support the International and Global Growth strategies

### Average Annual Total Returns (%)<sup>2</sup>

	3 Months	YTD	1 Year	3 Years	5 Years	7 Years	10 Years
Global Growth Strategy Composite	0.9	15.6	20.6	9.8	14.1	15.7	15.4
MSCI AC World (Net) (AUD) Index	0.5	13.7	19.0	9.6	11.9	12.2	12.3

### Sector Weightings<sup>1,2</sup>



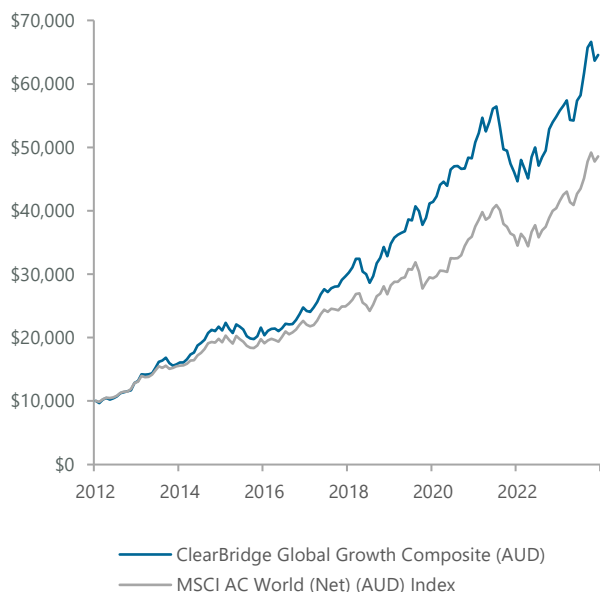
### Top 10 Holdings<sup>1</sup>

Security	% of Total Representative Portfolio
NVIDIA Corp	5.03
Microsoft Corp	4.91
Apple Inc	4.51
Amazon.com Inc	4.09
Alphabet Inc	3.97
Eli Lilly & Co	3.65
Taiwan Semiconductor Manufacturing Co Ltd	3.30
Meta Platforms Inc	2.50
Marvell Technology Inc	2.22
Novo Nordisk A/S	2.08
<b>Total</b>	<b>36.25</b>
<b>Total Number of Holdings</b>	<b>79</b>

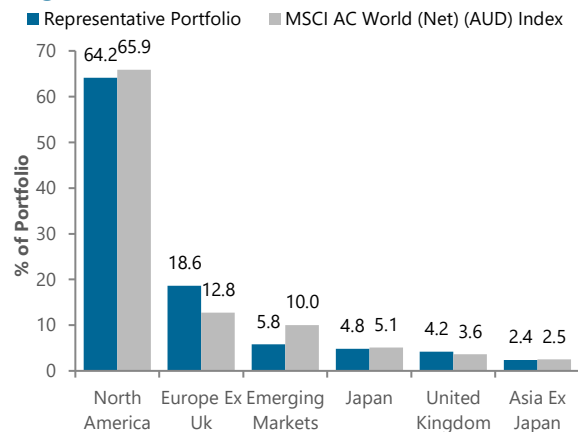
## Portfolio Characteristics<sup>1,2</sup>

Characteristics	Representative Portfolio	MSCI AC World (Net) (AUD) Index
P/E Ratio (forward 12 mos.)	26.9	18.7
Price/Book	6.8	5.1
EPS Growth Next 3-5 Years (%)	18.9	15.2
ROE (%)	21.6	19.6
Dividend Yield (%)	0.9	1.9
Turnover (trailing 12 mos.)	57.6	--

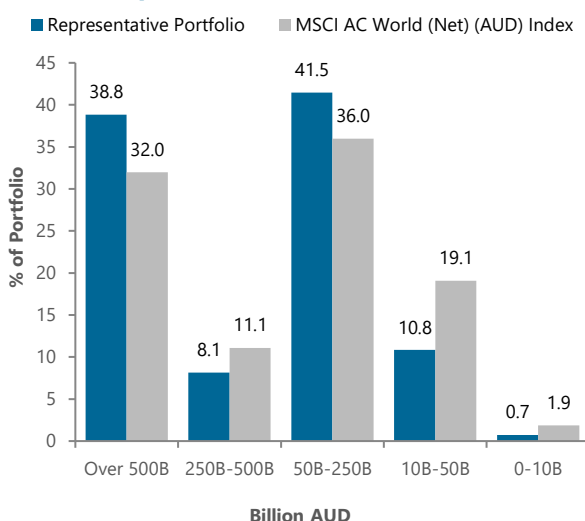
## Growth of AUD 10,000 Investment<sup>2</sup>



## Regional Allocation<sup>1</sup>



## Market Cap Breakdown<sup>1</sup>



<sup>1</sup> Source: FactSet. Representative portfolio characteristics, holdings, regional and sector weightings and market capitalisation are based on a representative portfolio and are subject to change at any time. Holdings, sector weightings, market capitalisation and portfolio characteristics of individual client portfolios may differ, sometimes significantly, from those shown. This information does not constitute, and should not be construed as, investment advice or recommendations with respect to the securities and sectors listed.

<sup>2</sup> Past performance is no guarantee of future results. Please see GIPS endnotes. Performance is preliminary and subject to change. Performance returns less than one year are not annualised.

<sup>3</sup> There is no guarantee that the Portfolio's objective will be met.

<sup>4</sup> ClearBridge Investments, LLC. Portfolio Management Team.

\* 30 June 2024.

P/E ratios are weighted harmonic average.

Price/Book is weighted average.

Performance source: Internal.

Benchmark source: Morgan Stanley Capital International.

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**Past performance is no guarantee of future results.**