

## ClearBridge RARE Infrastructure Income Fund - Unhedged Class A Units

The Infrastructure Income Strategy aims to provide investors with long-term inflation-linked capital growth over an economic cycle with a focus on minimising the volatility of returns and providing a target net distribution yield of 5% p.a. This is achieved by investing in a range of listed infrastructure securities spread across geographic regions in both the developed and emerging markets. The Strategy is managed by a highly experienced specialist infrastructure investment team located in Sydney.

### PERFORMANCE

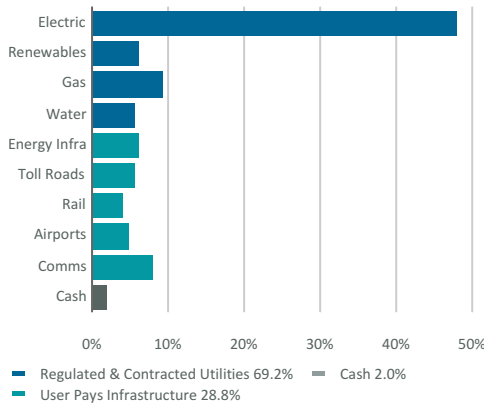
	1 month	3 months	1 year	3 years	5 years	Inception
<b>ClearBridge RARE Infrastructure Income Fund - Unhedged Class A Units</b>	<b>-0.1%</b>	<b>3.5%</b>	<b>9.0%</b>	<b>5.8%</b>	<b>--</b>	<b>8.3%</b>
<b>Growth</b>	<b>-0.1%</b>	<b>2.1%</b>	<b>4.0%</b>	<b>-5.2%</b>	<b>--</b>	<b>-2.0%</b>
<b>Income</b>	<b>0.0%</b>	<b>1.4%</b>	<b>5.0%</b>	<b>11.0%</b>	<b>--</b>	<b>10.2%</b>
BENCH:OECD G7 Inflation Index +5.5%	0.7%	2.5%	8.5%	10.7%	--	10.9%
<b>Over / under performance</b>	<b>-0.7%</b>	<b>1.0%</b>	<b>0.5%</b>	<b>-4.9%</b>	<b>--</b>	<b>-2.6%</b>

### PORTFOLIO CHARACTERISTICS

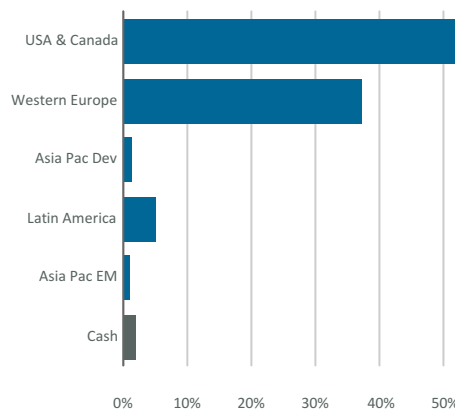
Portfolio Weighted Average	Aug 2024
Avg Market Capitalisation	64.8bn
Div Yield (Fwd) Gross	4.7%
5 Yr DPS Growth (PA)	4.9%
Gearing (Current)	38.9%
Interest Cover (Historic)	4.1x
EV/EBITDA (Forward)	11.5x

Results based on internal calculations

### SECTOR BREAKDOWN



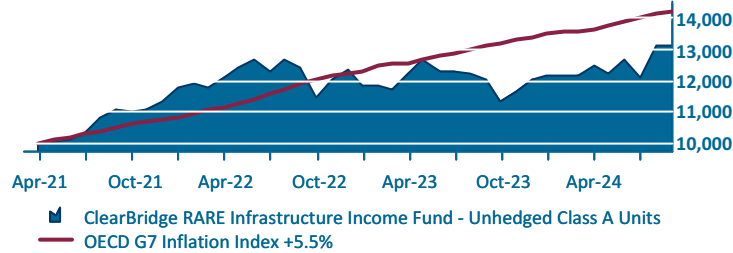
### REGIONAL BREAKDOWN



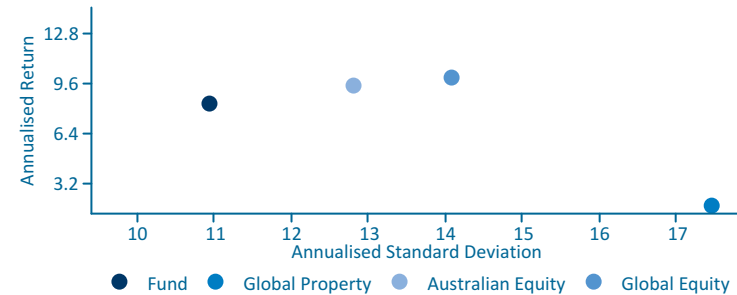
### TOP 10 POSITIONS

Position	End Weight %
Entergy	4.97
NextEra	4.69
Redeia Corporacion SA	4.62
Crown Castle	4.36
E.ON SE	4.04
Union Pacific	4.02
Pembina Pipeline	3.74
Dominion Energy	3.69
Severn Trent	3.62
American Tower	3.57
<b>Top 10 Total</b>	<b>41.31</b>

### GROWTH OF AUD 10,000 INVESTMENT



### RISK RETURN (%PA SINCE INCEPTION)



### FUND DETAILS

<b>Fund Size (AUDm)</b>	142.2
<b># of Securities</b>	38
<b>APIR Code</b>	SSB6649AU
<b>ARSN:</b>	647 332 321
<b>Application Price (AUD)</b>	0.9357
<b>Redemption Price (AUD)</b>	0.9339
<b>Distribution Frequency</b>	Quarterly
<b>Latest Distribution (CPU)</b>	1.1893

#### Important information

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### FEES AND TRANSACTION COSTS

<b>Base Management Fee</b>	0.974% p.a. incl. the net effect of GST
<b>Performance Fee</b>	None
<b>Buy / Sell Spread</b>	0.15% / 0.04%
<b>Minimum Investment (AUD)</b>	20,000

#### Note

- Internal calculations for ClearBridge RARE Infrastructure Income Fund - Unhedged Class A Units, income and growth data sourced from JPM. All index data sourced from FactSet. Results over one year annualised.
- Fund performance is net of fees, assuming all distributions are reinvested and before tax.
- All values in AUD and net of withholding taxes for benchmarks if applicable. Non-AUD values converted into AUD using FactSet Forex data.
- Performance inception date for ClearBridge RARE Infrastructure Income Fund - Unhedged Class A Units is 13/04/2021.
- Avg Market Capitalisation is in AUD.
- Australian Equity (S&P/ASX 200 TR, AUD), Global Property (FTSE EPRA/NAREIT Developed TR, AUD, Hedged), Global Equity (MSCI AC World Net, AUD). All index data sourced from FactSet.

#### CONTACT US

For further information please:

Call us on	+61 2 9397 7351
Email us at	<a href="mailto:auclientservice@clearbridge.com">auclientservice@clearbridge.com</a>
Visit our website at	<a href="http://www.clearbridgeinvestments.com.au">www.clearbridgeinvestments.com.au</a>