

## ClearBridge RARE Infrastructure Income Fund - Hedged Class A Units

The Infrastructure Income Strategy aims to provide investors with long-term inflation-linked capital growth over an economic cycle with a focus on minimising the volatility of returns and providing a target net distribution yield of 5% p.a. This is achieved by investing in a range of listed infrastructure securities spread across geographic regions in both the developed and emerging markets. The Strategy is managed by a highly experienced specialist infrastructure investment team located in Sydney.

### PERFORMANCE

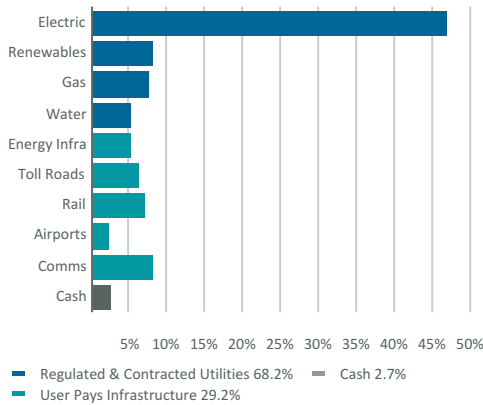
	1 month	3 months	1 year	3 years	5 years	Inception
<b>ClearBridge RARE Infrastructure Income Fund - Hedged Class A Units</b>	<b>2.7%</b>	<b>-0.3%</b>	<b>-1.2%</b>	<b>3.8%</b>	<b>5.8%</b>	<b>9.8%</b>
<b>Growth</b>	<b>1.9%</b>	<b>-1.1%</b>	<b>-4.1%</b>	<b>-2.4%</b>	<b>-0.1%</b>	<b>1.9%</b>
<b>Income</b>	<b>0.8%</b>	<b>0.7%</b>	<b>2.9%</b>	<b>6.2%</b>	<b>5.9%</b>	<b>7.9%</b>
BENCH:OECD G7 Inflation Index +5.5%	0.4%	1.2%	8.9%	10.9%	9.2%	7.6%
<b>Over / under performance</b>	<b>2.3%</b>	<b>-1.5%</b>	<b>-10.0%</b>	<b>-7.1%</b>	<b>-3.4%</b>	<b>2.2%</b>

### PORTFOLIO CHARACTERISTICS

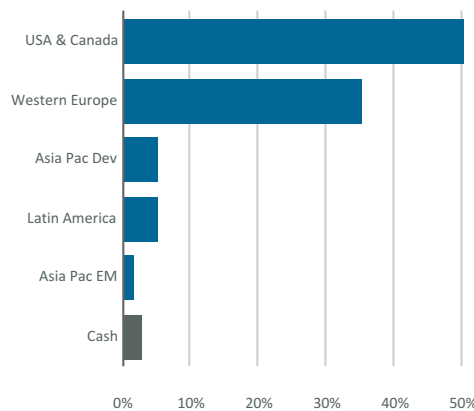
Portfolio Weighted Average	Mar 2024
Avg Market Capitalisation	60.7bn
Div Yield (Fwd) Gross	5.0%
5 Yr DPS Growth (PA)	5.3%
Gearing (Current)	40.7%
Interest Cover (Historic)	4.0x
EV/EBITDA (Forward)	11.1x

Results based on internal calculations

### SECTOR BREAKDOWN



### REGIONAL BREAKDOWN

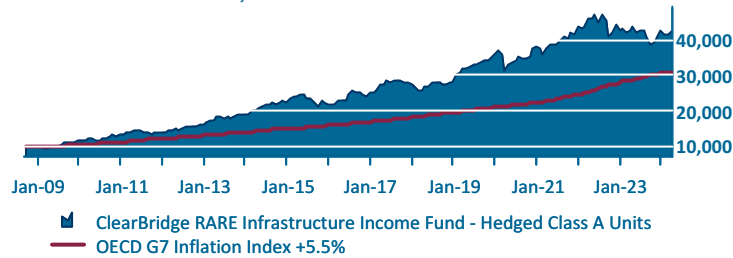


### TOP 10 POSITIONS

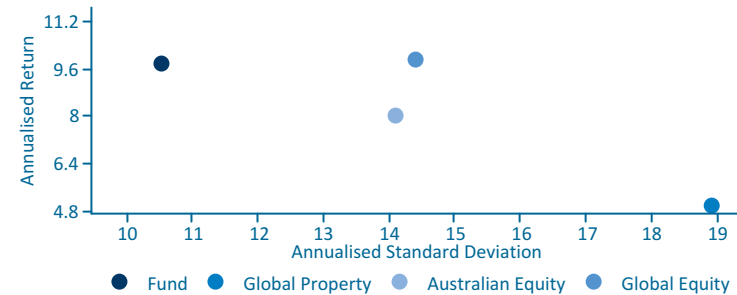
### END WEIGHT %

Entergy	5.03
EDP-Energias de Portugal	4.49
Crown Castle	4.49
National Grid	4.46
Union Pacific	4.19
NextEra	4.07
Southern Company	3.80
American Tower	3.60
Pembina Pipeline	3.58
Dominion Energy	3.54
<b>Top 10 Total</b>	<b>41.23</b>

### GROWTH OF AUD 10,000 INVESTMENT



### RISK RETURN (%PA SINCE INCEPTION)



### FUND DETAILS

<b>Fund Size (AUDm)</b>	1,389.7
<b># of Securities</b>	36
<b>APIR Code</b>	TGP0016AU
<b>ARSN:</b>	132 182 631
<b>Application Price (AUD)</b>	1.3467 (28/03 Ex Price)
<b>Redemption Price (AUD)</b>	1.3442 (28/03 Ex Price)
<b>Distribution Frequency</b>	Quarterly
<b>Latest Distribution (CPU)</b>	1.0000

### Important information

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### FEES AND TRANSACTION COSTS

<b>Base Management Fee</b>	1.025% p.a. incl. the net effect of GST
<b>Performance Fee</b>	None
<b>Buy / Sell Spread</b>	0.15% / 0.04%
<b>Minimum Investment (AUD)</b>	20,000

### Note

- Internal calculations for ClearBridge RARE Infrastructure Income Fund - Hedged Class A Units, Income and Growth data sourced from JPM. All index data sourced from FactSet. Results over one year annualised.
- Fund performance is net of fees, assuming all distributions are reinvested and before tax.
- All values on an AUD hedged basis and net of withholding taxes for benchmarks if applicable. Non-AUD values converted into AUD using FactSet Forex data.
- Performance inception date for ClearBridge RARE Infrastructure Income Fund - Hedged Class A Units is 30/09/2008.
- Avg Market Capitalisation is in AUD.
- Australian Equity (S&P/ASX 200 TR, AUD), Global Property (FTSE EPRA/NAREIT Developed TR, AUD, Hedged), Global Equity (MSCI AC World Net, AUD). All index data sourced from FactSet.

### CONTACT US

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