

## ClearBridge RARE Emerging Markets Fund

The Emerging Markets Strategy aims to achieve long-term stable growth, comprised of regular income and capital growth by investing in a range of listed infrastructure securities across a number of infrastructure sub-sectors spread across the emerging markets. The Strategy is managed by a highly experienced specialist infrastructure investment team located in Sydney.

### PERFORMANCE

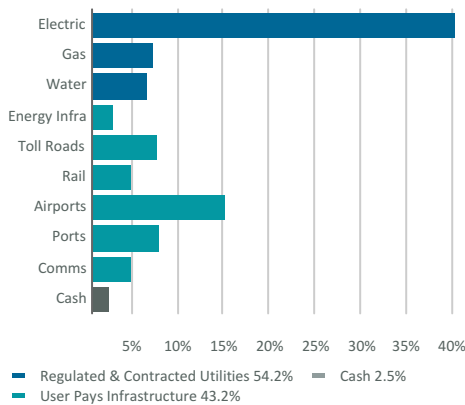
	1 month	3 months	1 year	3 years	5 years	Inception
ClearBridge RARE Emerging Markets Fund	-1.8%	1.2%	-2.6%	6.2%	0.7%	7.8%
BENCH:S&P EM Infrastructure Index	-0.5%	5.7%	3.4%	4.0%	-0.3%	3.1%
<b>Over / under performance</b>	<b>-1.2%</b>	<b>-4.5%</b>	<b>-6.0%</b>	<b>2.2%</b>	<b>1.0%</b>	<b>4.8%</b>
MSCI Emerging Markets Index	0.8%	7.0%	15.3%	5.8%	5.0%	6.0%

### PORTFOLIO CHARACTERISTICS

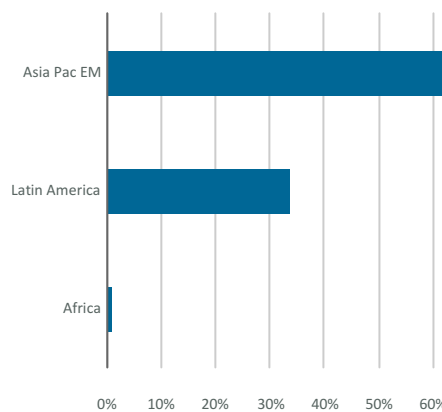
Portfolio Weighted Average	Feb 2025
Avg Market Capitalisation	20.3bn
Div Yield (Fwd) Gross	4.0%
5 Yr DPS Growth (PA)	8.7%
Gearing (Current)	34.1%
Interest Cover (Historic)	5.2x
EV/EBITDA (Forward)	9.1x

Results based on internal calculations

### SECTOR BREAKDOWN



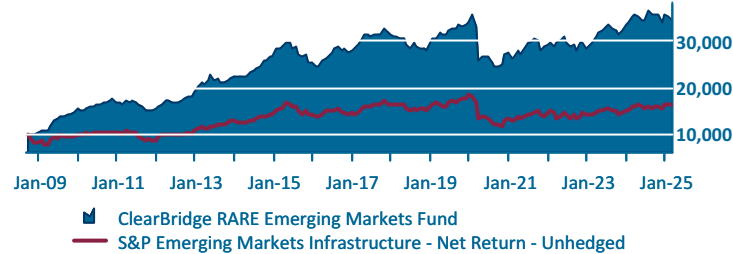
### REGIONAL BREAKDOWN



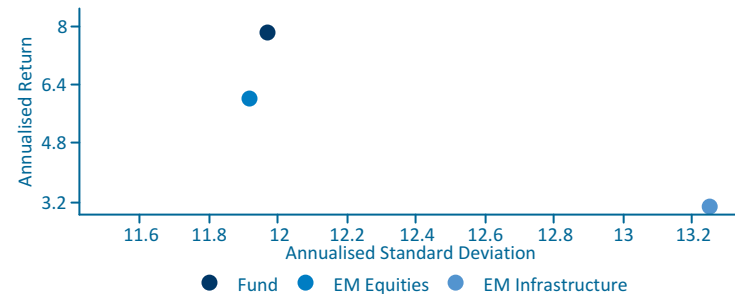
### TOP 10 POSITIONS

Position	End Weight %
Tenaga	4.93
Equatorial	4.72
Sabesp	4.46
Grupo Aeroportuario del Pacifico	4.12
NTPC LTD	4.10
ICTS	4.03
Eletrabras	3.89
Manila Electric Company	3.51
China Resources Gas	3.46
Gmr Airports Ltd	3.29
<b>Top 10 Total</b>	<b>40.51</b>

### GROWTH OF AUD 10,000 INVESTMENT



### RISK RETURN (%PA SINCE INCEPTION)



### FUND DETAILS

Fund Size (AUDm)	5.2
# of Securities	38
APIR Code	TGP0015AU
ARSN:	132 182 462
Application Price (AUD)	1.7695
Redemption Price (AUD)	1.7633
Distribution Frequency	Semi-Annually
Latest Distribution (CPU)	2.0000

### FEES AND TRANSACTION COSTS

Base Management Fee	1.23% p.a. incl. the net effect of GST
Performance Fee	None
Buy / Sell Spread	0.16% / 0.19%
Minimum Investment (AUD)	20,000

### Important information

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### Note

- Internal calculations for ClearBridge RARE Emerging Markets Fund. All index data sourced from FactSet. Results over one year annualised.
- Fund performance is net of fees, assuming all distributions are reinvested and before tax.
- All values in AUD and net of withholding taxes for benchmarks if applicable. Non-AUD values converted into AUD using FactSet Forex data.
- Performance inception date for ClearBridge RARE Emerging Markets Fund is 30/09/2008.
- Avg Market Capitalisation is in AUD.
- EM Infrastructure (S&P EM Infrastructure Index, AUD), EM Equities (MSCI EM Index, AUD). All index data sourced from FactSet.

### CONTACT US

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