

RARE Infrastructure products

Performance as at 30 June 2019

	3 month (%)	1 year (%)	3 year (%)	5 year (%)	7 year (%)
RARE Funds and Benchmarks					
RARE Infrastructure Value Fund – Hedged, AUD, Net	3.3	11.9	8.4	7.3	10.3
RARE Infrastructure Value Fund – Unhedged, AUD, Net	4.6	15.9	9.6	10.0	13.0
RARE Infrastructure Income Fund, AUD, Net	3.9	19.0	10.8	8.9	11.9
Benchmark: OECD G7 Inflation Index +5.5% ¹	2.0	7.1	7.4	6.8	6.8
RARE Emerging Markets Fund, AUD, Net	1.0	12.7	5.2	6.1	9.7
Benchmark: FTSE EM Gov Bond Index USD + 5% ²	5.6	15.5	10.1	9.2	9.6
Infrastructure and Equity Indices					
S&P Global Infrastructure Index ³	4.5	12.4	8.8	7.5	11.1
FTSE Global Core Infrastructure 50/50 Index ⁴	3.7	15.3	9.8	9.4	12.5
MSCI World Core Infrastructure Index ⁵	3.0	16.3	12.0	10.1	13.7
DJ Brookfield World Infrastructure Index (Local) ⁶	4.1	14.5	8.7	6.6	10.7
MSCI AC World Index (Local) ⁷	3.2	6.1	11.9	8.0	11.3
MSCI Emerging Markets Index ⁸	1.8	6.6	12.9	8.7	9.9

Source

1. BENCHMARK: OECD G7 Inflation Index +5.5%, FactSet Research Systems (Index Code - CLIENT:BENCHMARK).
2. Benchmark: FTSE EM Gov Bond Index USD + 5%, FactSet Research Systems (Index Code - CLIENT:EMSOVBONDSUSDPLUSPR)
3. S&P Global Infrastructure Index – AUD Hedged, FactSet Research Systems (Index Code - SPAH_N:STRGLIFX)
4. FTSE Global Core Infrastructure 50/50 Net Index - Net, AUD Hedged, FactSet Research Systems (Index Code - FASFA_HAUD_NR:FGCICU0)
5. MSCI World Core Infrastructure 100% Hedged to AUD Net Variant - Net Return, FactSet Research Systems (Index Code - MSCSTM5_HP:MS706891)
6. Dow Jones Brookfield Global Infrastructure (Local), FactSet Research Systems (Index Code - CLIENT:DJBLOCAL_GROSS)
7. MSCI AC World Index (Local)- Net, FactSet Research Systems (Index Code - MSCI_N:892400)
8. MSCI Emerging Markets Index - Net, AUD, FactSet Research Systems (Index Code - MSCI_EM_N:891800)
9. Past performance is not indicative of future performance.