

## ClearBridge RARE Emerging Markets Fund

The Emerging Markets Strategy aims to achieve long-term stable growth, comprised of regular income and capital growth by investing in a range of listed infrastructure securities across a number of infrastructure sub-sectors spread across the emerging markets. The Strategy is managed by a highly experienced specialist infrastructure investment team located in Sydney.

### PERFORMANCE

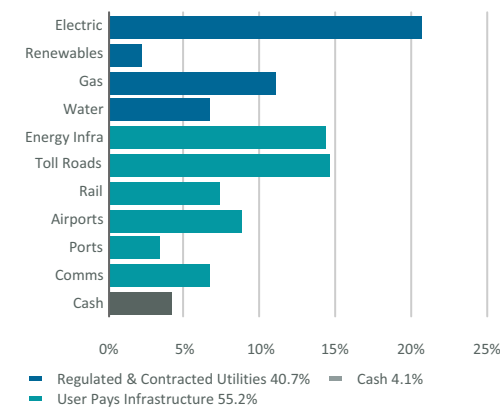
	1 month	3 months	1 year	3 years	5 years	Inception
ClearBridge RARE Emerging Markets Fund	5.7%	2.1%	8.0%	-3.0%	1.8%	8.6%
BENCH:S&P EM Infrastructure Index	5.5%	1.9%	3.8%	-5.4%	-0.8%	2.7%
<b>Over / under performance</b>	<b>0.2%</b>	<b>0.3%</b>	<b>4.2%</b>	<b>2.4%</b>	<b>2.6%</b>	<b>5.9%</b>
MSCI Emerging Markets Index	0.1%	3.6%	27.3%	6.7%	12.3%	7.0%

### PORTFOLIO CHARACTERISTICS

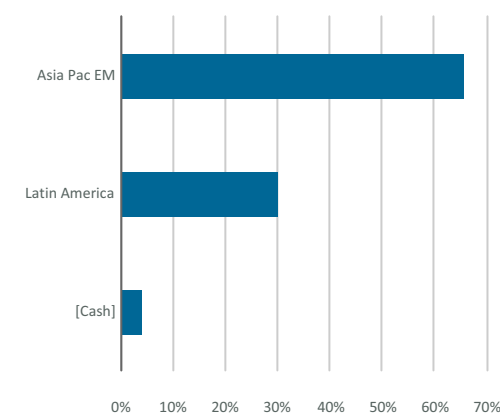
Portfolio Weighted Average	Mar 2021
Avg Market Capitalisation	9.2bn
Div Yield (Fwd) Gross	3.0%
5 Yr DPS Growth (PA)	9.4%
Gearing (Current)	20.4%
Interest Cover (Historic)	6.8x
EV/EBITDA (Forward)	12.3x

Results based on internal calculations

### SECTOR BREAKDOWN



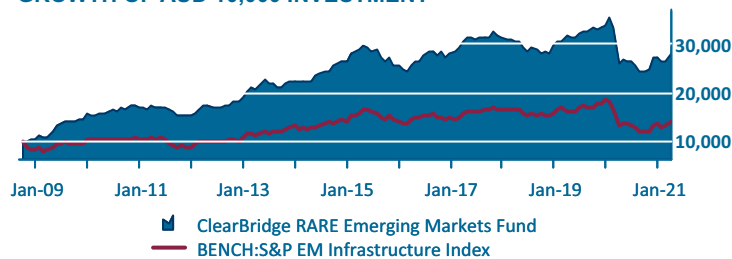
### REGIONAL BREAKDOWN



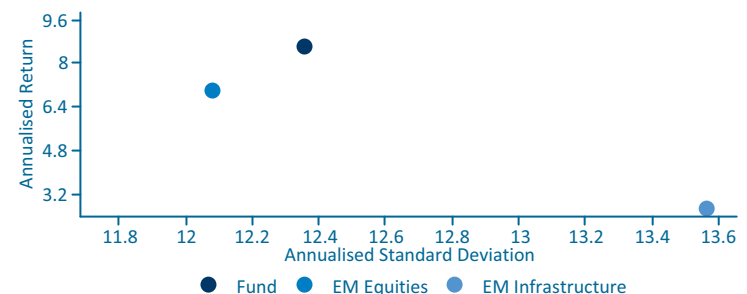
### TOP 10 POSITIONS

Position	End Weight %
Indraprastha Gas	5.12
Container Corporation	5.11
China Gas Holdings	4.64
Power Grid	4.51
ENN Energy	4.23
Gujarat Gas	4.22
Telesites	3.95
Jasa Marga	3.77
CFE Capital	3.46
Malaysia Airports	3.45
<b>Top 10 Total</b>	<b>42.46</b>

### GROWTH OF AUD 10,000 INVESTMENT



### RISK RETURN (%PA SINCE INCEPTION)



### FUND DETAILS

Fund Size (AUDm)	125.0
# of Securities	36
APIR Code	TGP0015AU
ARSN:	132 182 462
Application Price (AUD)	1.6544
Redemption Price (AUD)	1.6492
Distribution Frequency	Semi-Annually
Latest Distribution (CPU)	1.5000

### FEES AND TRANSACTION COSTS

Base Management Fee	1.23% p.a. incl. the net effect of GST
Performance Fee	None

Buy / Sell Spread	0.14% / 0.17%
Minimum Investment (AUD)	20,000

### Important information

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### Note

- Internal calculations for ClearBridge RARE Emerging Markets Fund. All index data sourced from FactSet. Results over one year annualised.
- Fund performance is net of fees, assuming all distributions are reinvested and before tax.
- All values in AUD and net of withholding taxes for benchmarks if applicable. Non-AUD values converted into AUD using FactSet Forex data.
- Performance inception date for ClearBridge RARE Emerging Markets Fund is 30/09/2008.
- Avg Market Capitalisation is in AUD.
- EM Infrastructure (S&P EM Infrastructure Index, AUD), EM Equities (MSCI EM Index, AUD). All index data sourced from FactSet.

### CONTACT US

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