

## ClearBridge RARE Emerging Markets Fund

The Emerging Markets Strategy aims to achieve long-term stable growth, comprised of regular income and capital growth by investing in a range of listed infrastructure securities across a number of infrastructure sub-sectors spread across the emerging markets. The Strategy is managed by a highly experienced specialist infrastructure investment team located in Sydney.

### PERFORMANCE

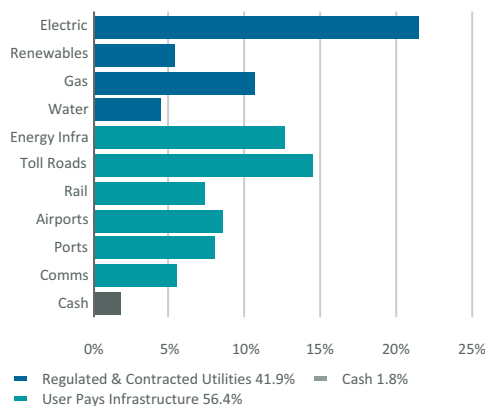
	1 month	3 months	1 year	3 years	5 years	Inception
ClearBridge RARE Emerging Markets Fund	3.5%	7.4%	25.2%	1.7%	1.3%	9.0%
BENCH:S&P EM Infrastructure Index	4.3%	7.6%	22.7%	-1.3%	-1.1%	3.1%
<b>Over / under performance</b>	<b>-0.9%</b>	<b>-0.2%</b>	<b>2.5%</b>	<b>3.0%</b>	<b>2.4%</b>	<b>6.0%</b>
MSCI Emerging Markets Index	3.2%	1.5%	22.6%	9.5%	11.0%	7.1%

### PORTFOLIO CHARACTERISTICS

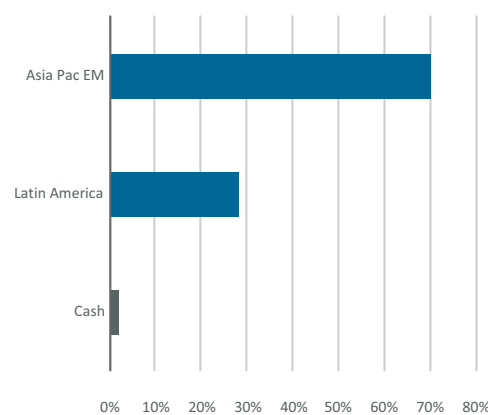
Portfolio Weighted Average	Aug 2021
Avg Market Capitalisation	10.6bn
Div Yield (Fwd) Gross	3.2%
5 Yr DPS Growth (PA)	10.5%
Gearing (Current)	21.0%
Interest Cover (Historic)	7.1x
EV/EBITDA (Forward)	11.3x

Results based on internal calculations

### SECTOR BREAKDOWN



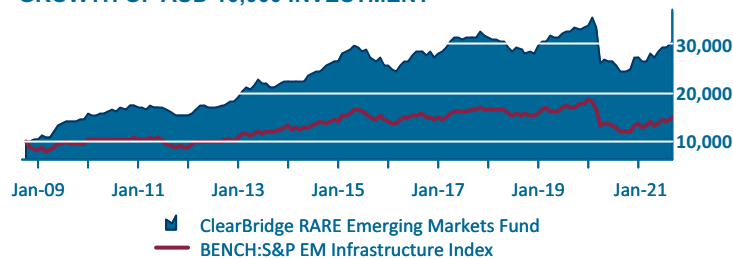
### REGIONAL BREAKDOWN



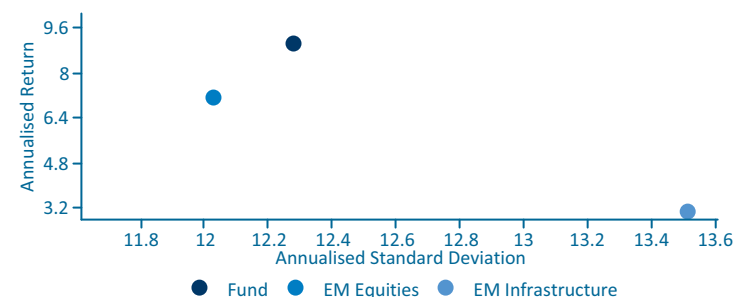
### TOP 10 POSITIONS

Position	End Weight %
ICTS	5.68
Power Grid	5.58
Container Corporation	5.17
Jasa Marga	4.49
Indraprastha Gas	4.13
Malaysia Airports	4.01
ENN Energy	3.80
China Gas Holdings	3.76
Xinyi Energy Holdings Limited	3.56
Gujarat Gas	3.55
<b>Top 10 Total</b>	<b>43.73</b>

### GROWTH OF AUD 10,000 INVESTMENT



### RISK RETURN (%PA SINCE INCEPTION)



### FUND DETAILS

Fund Size (AUDm)	128.9
# of Securities	34
APIR Code	TGP0015AU
ARSN:	132 182 462
Application Price (AUD)	1.7974
Redemption Price (AUD)	1.7918
Distribution Frequency	Semi-Annually
Latest Distribution (CPU)	0.7510

### FEES AND TRANSACTION COSTS

Base Management Fee	1.23% p.a. incl. the net effect of GST
Performance Fee	None
Buy / Sell Spread	0.14% / 0.17%
Minimum Investment (AUD)	20,000

### Important information

While the information contained in this document has been prepared with all reasonable care, ClearBridge Investments Limited (ABN 84 119 339 052, AFSL No. 307727) and its related companies ("ClearBridge") accept no responsibility or liability for any errors, omissions or misstatements however caused. This information is not personal advice. This information has been prepared without taking account of your objectives, financial situation or needs. Potential investors should seek independent advice as to the suitability of the Fund to their investment needs. Investors should be aware that past performance is not indicative of future performance. The fact that shares in a particular company may have been mentioned should not be interpreted as a recommendation to buy, sell or hold that stock. Legg Mason Asset Management Australia Limited (ABN 76 004 835 849, AFSL 240857) ("Legg Mason Australia") is a part of Franklin Resources, Inc. and the Responsible Entity for this Fund. Applications to invest can only be made on the Application Form accompanying the latest Fund Product Disclosure Statement (PDS). Investors should consider the PDS and the Additional Information Booklet (AIB) before deciding whether to invest, or continue to invest in the Fund. The PDS and AIB can be obtained from our website [www.clearbridgeinvestments.com.au](http://www.clearbridgeinvestments.com.au) or by contacting the ClearBridge Client Service Team. Legg Mason Australia can be contacted by writing to Level 47, 120 Collins Street, Melbourne, VIC 3000 or by telephone on 1800 679 541. ClearBridge is wholly, indirectly owned by Franklin Resources, Inc., and is part of ClearBridge Investments, LLC.

### Note

- Internal calculations for ClearBridge RARE Emerging Markets Fund. All index data sourced from FactSet. Results over one year annualised.
- Fund performance is net of fees, assuming all distributions are reinvested and before tax.
- All values in AUD and net of withholding taxes for benchmarks if applicable. Non-AUD values converted into AUD using FactSet Forex data.
- Performance inception date for ClearBridge RARE Emerging Markets Fund is 30/09/2008.
- Avg Market Capitalisation is in AUD.
- EM Infrastructure (S&P EM Infrastructure Index, AUD), EM Equities (MSCI EM Index, AUD). All index data sourced from FactSet.

### CONTACT US

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