

## ClearBridge RARE Emerging Markets Fund

The Emerging Markets Strategy aims to achieve long-term stable growth, comprised of regular income and capital growth by investing in a range of listed infrastructure securities across a number of infrastructure sub-sectors spread across the emerging markets. The Strategy is managed by a highly experienced specialist infrastructure investment team located in Sydney.

### PERFORMANCE

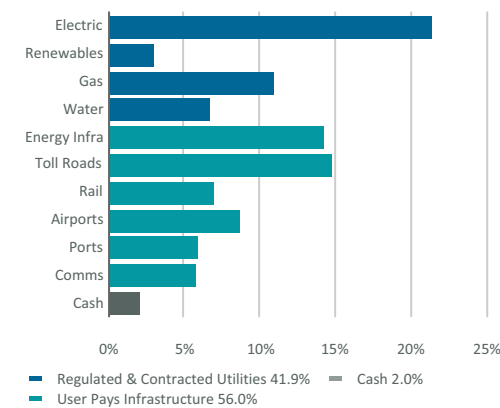
	1 month	3 months	1 year	3 years	5 years	Inception
ClearBridge RARE Emerging Markets Fund	-2.6%	3.2%	2.0%	-3.9%	0.7%	8.3%
BENCH:S&P EM Infrastructure Index	-3.8%	3.0%	-2.7%	-6.7%	-2.2%	2.3%
<b>Over / under performance</b>	<b>1.2%</b>	<b>0.2%</b>	<b>4.7%</b>	<b>2.9%</b>	<b>2.9%</b>	<b>6.0%</b>
MSCI Emerging Markets Index	1.1%	1.0%	26.0%	6.7%	12.2%	7.0%

### PORTFOLIO CHARACTERISTICS

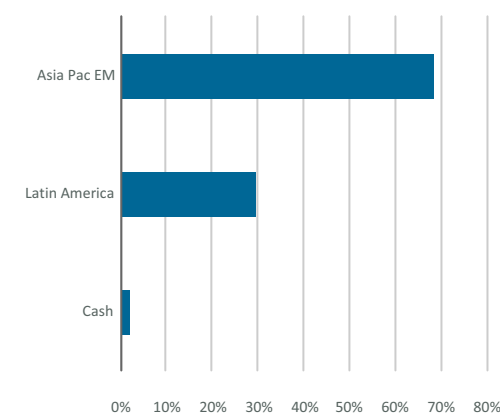
Portfolio Weighted Average	Apr 2021
Avg Market Capitalisation	9.0bn
Div Yield (Fwd) Gross	3.1%
5 Yr DPS Growth (PA)	9.5%
Gearing (Current)	20.6%
Interest Cover (Historic)	6.6x
EV/EBITDA (Forward)	11.9x

Results based on internal calculations

### SECTOR BREAKDOWN



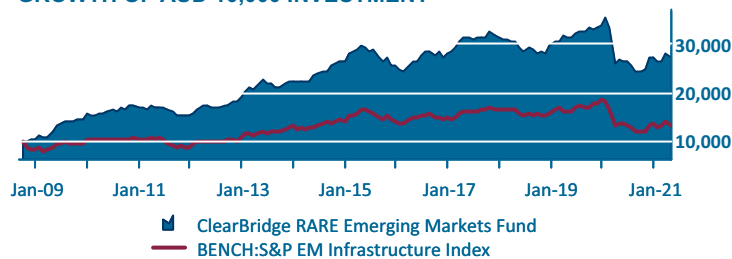
### REGIONAL BREAKDOWN



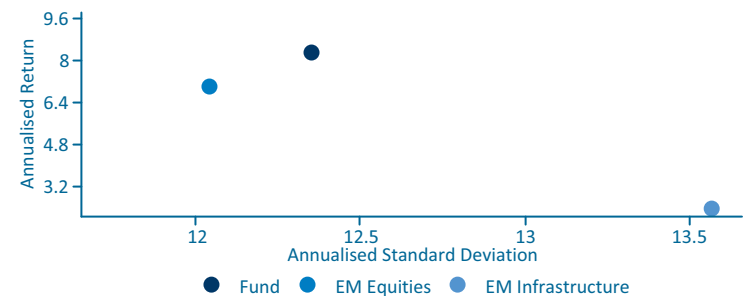
### TOP 10 POSITIONS

Position	End Weight %
Indraprastha Gas	5.11
Container Corporation	4.65
Power Grid	4.62
ENN Energy	4.58
ICTS	4.30
China Gas Holdings	4.17
Gujarat Gas	4.09
Jasa Marga	3.96
CFE Capital	3.66
Malaysia Airports	3.40
<b>Top 10 Total</b>	<b>42.54</b>

### GROWTH OF AUD 10,000 INVESTMENT



### RISK RETURN (%PA SINCE INCEPTION)



### FUND DETAILS

Fund Size (AUDm)	121.1
# of Securities	37
APIR Code	TGP0015AU
ARSN:	132 182 462
Application Price (AUD)	1.6108
Redemption Price (AUD)	1.6058
Distribution Frequency	Semi-Annually
Latest Distribution (CPU)	1.5000

### FEES AND TRANSACTION COSTS

Base Management Fee	1.23% p.a. incl. the net effect of GST
Performance Fee	None

Buy / Sell Spread	0.14% / 0.17%
Minimum Investment (AUD)	20,000

### Important information

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### Note

- Internal calculations for ClearBridge RARE Emerging Markets Fund. All index data sourced from FactSet. Results over one year annualised.
- Fund performance is net of fees, assuming all distributions are reinvested and before tax.
- All values in AUD and net of withholding taxes for benchmarks if applicable. Non-AUD values converted into AUD using FactSet Forex data.
- Performance inception date for ClearBridge RARE Emerging Markets Fund is 30/09/2008.
- Avg Market Capitalisation is in AUD.
- EM Infrastructure (S&P EM Infrastructure Index, AUD), EM Equities (MSCI EM Index, AUD). All index data sourced from FactSet.

### CONTACT US

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