

REDEMPTION FORM

ABN 84 119 339 052 AFSL 307727

Use this Form to make a full or partial redemption from the ClearBridge RARE Funds ("Funds").

Prior to completing this Form, please consider the current Product Disclosure Statement ("PDS") and Additional Information Booklet ("AIB") which can be obtained from ClearBridge's website www.clearbridgeinvestments.com.au. We recommend that you check for any tax implications of this redemption with your tax adviser before proceeding.

Please submit your completed form by: **Email to:** clearbridge@linkmarketservices.com.au **Fax to:** +61 2 9287 0332
Post to: Link Market Services Limited, Locked Bag 5038, Parramatta NSW 2124
Attention: MFO Registry Operations

A valid redemption instruction must be received, identified, and accepted by **4:00pm** on a Business Day (each day that is not a Saturday, Sunday, a public holiday or bank holiday in New South Wales) to receive that day's redemption price.

If you have any questions about completing this Form please contact the ClearBridge Client Service Team on +61 2 9397 7351.

1. UNITHOLDER DETAILS





Account number

Account name (in full):

For example "A Citizen Pty Ltd ATF Citizen Super Fund"

2. REDEMPTION INSTRUCTIONS

A balance of \$20,000 is required in a Fund to keep it open and the minimum redemption amount is \$5,000 per Fund, other than for the following exceptions: a minimum of \$100,000 for the ClearBridge RARE Infrastructure Income Fund - Hedged Class B Units.

FUND NAME 	ALL UNITS 	OR PARTIAL UNIT REDEMPTION 	OR PARTIAL DOLLAR REDEMPTION 
ClearBridge RARE Infrastructure Value Fund - Hedged Class A Units APIR Code: TGP0008AU			\$
ClearBridge RARE Infrastructure Value Fund - Unhedged Class A Units APIR Code: TGP0034AU			\$
ClearBridge RARE Emerging Markets Fund APIR Code: TGP0015AU			\$
ClearBridge RARE Infrastructure Income Fund - Hedged Class A Units APIR Code: TGP0016AU			\$
ClearBridge RARE Infrastructure Income Fund - Hedged Class B Units APIR Code: SSB4647AU			\$
ClearBridge RARE Infrastructure Income Fund - Unhedged Class A Units APIR Code: SSB6649AU			\$

3. PAYMENT OF PROCEEDS

Please note, redemption proceeds will be paid to the bank account held on file which has previously been submitted and accepted. If there are changes to your bank account held on file, a Change of Details Form must be completed, submitted and accepted. Confirmation must be received that your bank account has been updated prior to acceptance of a redemption request.

FORM CONTINUES NEXT PAGE

4. SIGNATURES

- I/We declare that I/We have read and understand the current PDS and reference materials for the relevant Franklin Templeton fund(s);
- I/We declare that all details provided in this Redemption Form are true and correct and in full effect and
- I/we undertake to inform you of any changes to the information supplied as and when they occur;
- I/We (If signing under power of attorney) declare that I/we have not received notice of revocation of that power;
- I/We authorise Link Market Services Limited to act upon instructions email, post or facsimile (as applicable) with regard to the units in fund(s) subscribed for (and any further units acquired) or any matter in connection with them or any of them without liability in respect of any transfer, payment or any other act done in accordance with such instructions and notwithstanding the same was not signed or sent by me/us. I/We agree that this authorisation shall remain in force until notice in writing of its termination is received by Link Market Services Limited;
- I/We acknowledge and agree to be bound by the terms and conditions as outlined in the Application Form; and
- I/We acknowledge that investments in the fund are subject to Investment risk, including possible delays in repayment and loss of principal invested.

Please note signatures must match the signing authority held on file for your account.

Who needs to sign this Form:

Individual – where the investment is in one name, the account holder must sign.

Joint Holding – where the investment is in more than one name, all of the account holders must sign.

Companies – where the company has a sole director who is also the sole company secretary, this Form must be signed by that person. If the company (pursuant to section 204A of the Corporations Act 2001) does not have a company secretary, a sole director can also sign alone. Otherwise this Form must be signed by a director jointly with either another director or a company secretary. Please indicate the capacity in which the Form is signed.

Trust – the trustee(s) must sign this Form. Trustee(s) signing on behalf of the trust confirm that the trustee(s) is/are acting in accordance with such designated powers and authority under the trust deed.

Power of Attorney – if you have not already lodged the Power of Attorney with us, please attach a certified copy of the Power of Attorney document that includes Certificate of Witness and Statement of Acceptance and certified Identification Document of the Power of Attorney. I/we attest that the Power of Attorney has not been rescinded or revoked and that the Donor is still living.

Signature	Name and company title, if relevant (e.g. Director, Secretary)	Date:	/	/
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